

Audit and Risk Committee Work Plan

Friday, 16 February 2024

Audit and Risk Committee

Strategic Alignment – Our Corporation

Program Contact:

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Public

Approving Officer:

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EXECUTIVE SUMMARY

2024 meeting dates for the Audit and Risk Committee (ARC) were finalised in November 2023. Some projected work plan milestone dates no longer coincide with 2024 meeting dates. A revised ARC work plan is attached which better aligns the finalised ARC meeting schedule with key ARC work milestones.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Adopts the revised 2024 work plan (Attachment A to Item 5.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 February 2024) to guide Audit and Risk Committee activity during 2024.
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IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Corporation
Policy	Not as a result of this report
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Not as a result of this report
Opportunities	Not as a result of this report
23/24 Budget Allocation	Not as a result of this report
Proposed 24/25 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
23/24 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. At its meeting on 10 November 2023 the Audit and Risk Committee (ARC) adopted a 2024 work plan. Upon subsequently finalising 2024 meeting dates, the work plan needed to be revised to align work milestones with scheduled meetings, particularly as there are no ARC meetings in March, July, August, October or December 2024.
2. Unless a work plan milestone required amending to coincide with an ARC meeting during 2024, the revised work plan is unchanged and the same as that adopted on 10 November 2023.
3. Changes to the original work plan are:
 - 3.1. Review of Annual Business Plan (Q3) – moved from March to May meeting.
 - 3.2. Review of Annual Business Plan (Q4) – moved from July to September meeting.
 - 3.3. Review of Council's Draft Annual Report – moved from October to September meeting.
 - 3.4. Risk Management Operating Guidelines – moved from March to April meeting.
 - 3.5. Risk Management Systems – moved from September to November meeting.
 - 3.6. Review of Strategic Risk Register – moved from August to November meeting.
 - 3.7. Asset Management Plans – moved from May to June meeting
 - 3.8. Update on forward year Business Plan and Budget development – moved from April to May meeting.
 - 3.9. Risk Management Review – moved from May to June meeting.
 - 3.10. Risk Statement – moved from September to June meeting.
 - 3.11. Public Interest Disclosure requirement - moved from September meeting to June meeting.
 - 3.12. Complaint Framework - moved from September meeting to June meeting.
 - 3.13. Matters Arising from External Audit – moved from October to September meeting.
 - 3.14. Internal Controls - moved from October to September meeting.

DATA AND SUPPORTING INFORMATION

Nil

ATTACHMENTS

Attachment A – Revised 2024 ARC workplan

- END OF REPORT -